



# Bhakti

Gems & Jewellery Ltd.

MFG. OF : ANTIQUE GOLD JEWELLERY  
CIN : L36910GJ2010PLC060064

To,  
The Corporate Relations Department  
BSE LIMITED  
PJ Towers, 25th floor, Dalal Street,  
Mumbai -400 001

Date: 17-05-2022

Sub: Outcome of Board Meeting

BSE Code: 540545

Ref: Submission of Revised Audited Financial Results for the Quarter and Financial Year ended on 31<sup>st</sup> March, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

With reference to the captioned subject and email received dated 10<sup>th</sup> May, 2022 we hereby submit signed audit report along with financial statements.

Please take the information on record.

Thanking you,  
Yours faithfully,

For, BHAKTI GEMS AND JEWELLERY LIMITED

MEET MEHTA  
Director  
DIN: 07542183



Regd. Office :

209, Balaji Paragon, Besides Axis Bank, Swagat Char Rasta, Off. C. G. Road,  
Ahmedabad - 380 009 Gujarat • Phone : +91 79 2642 1701 - 02 - 03  
Email : info\_bhaktionaments@yahoo.co.in • Web : www.bhaktijewellery.com

# Bhagat & Co.

## Chartered Accountant

24, Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court,  
Income Tax, Ahmedabad – 380014

Email id: [bhagatco2014@gmail.com](mailto:bhagatco2014@gmail.com) Mobile No. 9924220099

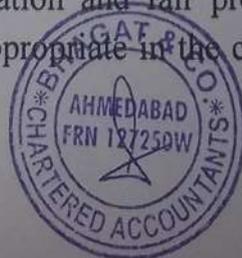
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### Auditor's Report on financial results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The board of Directors  
Bhakti Gems & Jewellery Ltd

1. We have audited the accompanying Statement of Financial Results of **BHAKTI GEMS & JEWELLERY LIMITED** ("the Company") for the Quarter and Year ended **March 31, 2022** and the year to date results for the period **April 1, 2021 to March 31, 2022** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of



expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

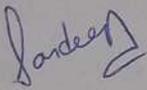
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion, and to the best of our information and according to the explanations given to us, the Statement:

(i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the Quarter and Year ended March 31, 2022 as well as the year to date results for the period from April 1, 2021 to March 31, 2022.

**For, Bhagat & Co.**  
**Chartered Accountants**  
**Firm Registration no.- 127250W**



**S/d**  
**Sandeep Mulchandani**  
**Partner**  
**Membership no.- 144241**



**Place: Ahmedabad**

**Date:-22.04.2022**

**BHAKTI GEMS AND JEWELLERY LIMITED**

209, SHREE BALAJI PARAGON, B/S ROCK REGENCY HOTEL, OPP. AXIS BANK, NEAR CIRCLE - P,  
C.G.ROAD, AHMEDABAD GUJARAT 380009

**STATEMENT OF ASSET & LIABILITIES AS ON 31ST MARCH, 2022**

<b>Particulars</b>	<b>3/31/2022</b>	<b>3/31/2021</b>
<b>(1) Non-Current Assets</b>		
(i) Property, Plant and Equipment	31.85	24.56
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(IV) Intangible assets under development		
<b>Non Current Financial Assets</b>		
(a) Non-current investments		
(b) Trade Recievables (Non Current)		
(C) Loans, Non Current		
(d) Other non-current financial assets		
Deffered tax asset (net)		
<b>Total Non Current Assets</b>	<b>31.85</b>	<b>24.56</b>
<b>(2) Current Assets</b>		
Inventories	1517.17	1692.23
<b>Current Financial Asset</b>		
(a) Current investments		
(b) Trade receivables	1359.27	439.3
(c) Cash and cash equivalentents	4.92	5.84
(d) Bank Balance other than cash and cash equivalent		
(e) Loans, Current		
(f) Other current financial assets		
<b>Total Current Financial Assets</b>	<b>2881.36</b>	<b>445.14</b>
Current Tax Asset (net)		
Other Current Assets	83.58	100.42
<b>Total Current Assets</b>	<b>2964.94</b>	<b>2,237.79</b>
<b>Total Assets</b>	<b>2996.79</b>	<b>2,262.35</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1)Equity</b>		
Equity Share Capital	1002.63	1002.63
Other Equity	589.86	503.4
<b>Total Equity</b>	<b>1592.49</b>	<b>1506.03</b>
<b>(2) Liabilities</b>		
<b>Non Current Liabilities</b>		
<b>Non Current Financial Liabilities</b>		
(a) Borrowings, non current		
(b) Trade Payables, non current		
(c) other non current financial liabilities		
<b>Total Non Current Financial Liabilities</b>		
Provision, non current		
Deffered tax liabilities (net)	1.40	0.78
other non current liabilities		
<b>Total Non Current Liabilities</b>	<b>1.40</b>	<b>0.78</b>
<b>Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
(a) Borrowings, Current	1344.94	737.04
(b) Trade payables, current		
(i) Total Outstanding dues of micro, small & medium enterprises		
(ii) Total Outstanding dues of creditors other than micro, small & medium enterprise	49.80	4.82

(c) Other Current financial liabilities		
<b>Total Current Financial Liabilities</b>	<b>1394.74</b>	<b>741.86</b>
other current liabilities	3.37	2.11
Provision, Current	4.79	11.57
Current tax liabilities (net)		
<b>Total Current Liabilities</b>	<b>1402.9</b>	<b>755.54</b>
<b>Total Liabilities</b>	<b>1404.30</b>	<b>756.32</b>
<b>Total Equity &amp; Liabilities</b>	<b>2996.79</b>	<b>2262.35</b>

By order of the Board of Directors  
For , BHAKTI GEMS AND JEWELLERY LIMITED



Date: 22-04-2022  
Place: Ahmedabad

*27/8/21. 27/4. 1/1/1.*  
Akshay S Mehta (Managing Director)



**BHAKTI GEMS & JEWELLERY LIMITED**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30.03.2022**

	FOR THE YEAR ENDED	
	MARCH 31, 2022	MARCH 31, 2021
<b>Cash flow from operating activities</b>		
Profit for the year	115.41	34.16
Add: Non Cash & Non Operating Expenses		
Depreciation Expense	2.13	1.41
Finance Cost	50.65	9.08
Interest Income		-4.35
Operating Profit before Working Capital Changes	168.19	40.30
Adjustments for :		
(Increase) / Decrease in Inventory	175.06	-988.43
(Increase) / Decrease in Debtors	-919.97	126.51
(Increase) / Decrease in Loans & Advances	0.00	106.33
(Increase) / Decrease in Current Assets	16.84	-7.55
(Increase) / Decrease in Short Term Borrowings	607.90	737.04
Increase / (Decrease) in Current Liabilities & Provisions	1.26	0.16
Increase / (Decrease) in Trade Payables	44.98	-11.92
Increase / (Decrease) in Provisions	-6.78	0.47
Cash Generated from Operation	87.48	2.91
Taxes Paid	27.00	7.89
<b>Net Cash Flow from Operating Activities</b>	<b>60.48</b>	<b>-4.98</b>
<b>Cash flow from investing activities</b>		
(Increase) / Decrease in Fixed Assets (net)	-9.43	-9.10
(Increase) / Decrease in Investments & Accured Interest Thereon		
Finance Cost	-50.65	-9.08
Interest Income		4.35
<b>Net cash (used in) investing activities</b>	<b>-60.08</b>	<b>-13.83</b>
<b>Cash flow from financing activities</b>		
Proceeds from Issue of Shares		
Adjustments in Reserves and Surplus	-1.32	-1.50
<b>Net cash (used in) financing activities</b>	<b>-1.32</b>	<b>-1.50</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>-0.92</b>	<b>-20.31</b>
Opening Balance of Cash & Cash Equivalent	5.84	26.15
Closing Balance of Cash & Cash Equivalents	4.92	5.84
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>-0.92</b>	<b>-20.31</b>
<b>By order of the Board of Directors</b>		
<b>For, Bhakti Gems &amp; Jewellery Limited</b>		
<b>Date : 22.04.2022</b>	<i>27/04/2022</i>	
<b>Place : Ahmedabad</b>	<b>Managing Director</b>	



# BHAKTI GEMS AND JEWELLERY LIMITED

(CIN: L36910GJ2010PLC060064)

Registered office: 209, Shree Balaji Paragon, B/s Rock Regency Hotel, Opp. Axis Bank, Nr. Circle-P, C G Road, Ahmedabad- 380009

Email: compliancebhakti@gmail.com Website: www.bhaktijewellery.com

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## DECLARATION

### (Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Bhakti Gems and Jewellery Ltd, having its Registered office situated at 209, Shree Balaji Paragon, B/s Rock Regency Hotel, Opp. Axis Bank, Nr. Circle-P, C G Road, Ahmedabad, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. Bhagat & Co., Chartered Accounts, (Firm Registration Number: 127250W) on the Annual Audited Standalone and Consolidated Financial Results for the year ended 31st March, 2022 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

Thanking You

Yours Faithfully

For, BHAKTI GEMS AND JEWELLERY LIMITED

2024.03.11



AKSHAY SEVANTILAL MEHTA  
DIRECTOR  
(DIN: 02986761)